

## 2024 PledgeLA VC Fellowship: Applicant Information

The PledgeLA Venture Capital Fellowship prepares outstanding <u>SoCal-based graduate students</u> from underrepresented backgrounds for careers in venture capital investing. The program offers fellows:

- **3 months of training** in venture capital fundamentals including: *VC Financial Modeling, Fund Structure & Economics, Sourcing, Funding Instruments & Cap Tables, and Investment Memos.*
- Hands-on experience in the due diligence and investment process
- An 8-week summer internship at a Los Angeles venture capital firm with a stipend of \$10K
- Support with **networking and career opportunities** in the LA venture ecosystem

### **Eligibility:** To participate, applicants must:

- Be a currently-enrolled graduate student (full or part-time) at a SoCal college or university.
- Identify with a background not well-represented in VC (ex: women, Black, Latinx/e, LGBTQ+, low-income).
- Demonstrate a serious interest in pursuing a career in venture capital and/or investing.
- Attend and complete all virtual and in-person pre-training dates (March May 2024).
- Participate in an 8-week paid summer internship at a Los Angeles firm (June August 2024)

#### **Application Deadline:**

• Interested candidates MUST submit an interest form by January 19th, 2024 at 5 PM PST.

### **PROGRAM TIMELINE**

TIMELINE	KEY PROGRAM DATES
January 19, 2024 at 5 PM PST	DEADLINE to submit <u>Interest Form</u>
Early February	Interviews
Mid February	Cohort Selected & Notified
March 1 - May 31	Program Training Period
March 1, April 12, May 31	In-Person Training Sessions (Half-Days in Downtown LA)
March 15, March 29, April 5, April 26, May 10, May 17	Virtual Training Sessions (Fridays, 10 AM to 12 PM)
June 17 - August 9	Summer Internship Placements

**Impact:** Since 2019, PledgeLA has placed 60 interns at VC firms in LA. Of these, 53% are now working in VC or tech-related roles.

AILEEN KIM PLATFORM MANAGER 2021 COHORT ALUMNA





"I came into the PledgeLA x HBCUvc internship with only a basic understanding of venture capital, but was able to quickly learn through the extensive bootcamp, the great speakers and mentors, and a supportive cohort and team. I was able to implement these learnings and skills through my internship placement at Slauson & Co., which eventually converted into my current full-time position at the firm."

VALERIA MARTINEZ INVESTOR 2020 COHORT ALUMNA

**Vamos** Ventures

"My PledgeLA internship with Avivar Capital helped me realize that you can in fact do good and do well – impact and market-rate returns are not mutually exclusive. Now, at VamosVentures, almost 3 years after my PledgeLA internship, I continue to invest in top performing companies that also happen to drive incredibly positive impact for the communities they serve. The PledgeLA network is one of the best you can have to break into the industry."

SPENCER PRATT PARTNER 2022 COHORT ALUMNUS





"PledgeLA was able to help me realize my post MBA goal of getting into venture capital. Upon graduation, I will be joining MaC Venture Capital as a full-time team member on the investment team—this would not have been possible without the PledgeLA internship program. PledgeLA is the best program out there for getting students underrepresented backgrounds into the VC & tech ecosystem within Los Angeles."

# **PAST HOST FIRMS**

2045 ventures













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