A Pledge to Los Angeles





Convened by an alliance between LA's venture capital community, Annenberg Foundation, and the Office of Mayor Eric Garcetti, this pledge is a collective call for change and a commitment to better reflect, support, and leverage the creativity and diversity that is Los Angeles.

We.

7TILL8 Wetsuits Act One Ventures **AELLA** Alpha Edison Amplify Aspiration Autochrome **BAM Ventures** Baron Davis Enterprises Basepaws **BCG** Digital Ventures Blue Fever Boingo Wireless Bonfire Bracket Capital **Brilliant Ventures** Bryant Stibel Clocktower Technology Ventures Core Innovation Capital Cross Culture Ventures Crosscut Ventures **Developing Capacity Consulting** Dollar Shave Club **Embark Ventures Emblematic Group** Enplug FairClaims FareShare FEARLESS: World Building for Womxn Fernish Fifth Wall Ventures

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PledgeLA.org

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LA's venture capital community & tech leaders,

recognize:

- Los Angeles is at the dawn of a rising tech boom and like many other regions that have gone before us, we risk leaving out large portions of our community as we innovate
- companies that engage meaningfully in communities reap social and economic benefits. Likewise, companies with a diverse workforce consistently outperform those with a homogeneous workforce
- many companies currently lack community engagement, equity, diversity, and inclusion within their organizations and investment decisions

believe:

- we have the opportunity to generate explosive growth and innovation, AND increase opportunity and prosperity for ALL of Los Angeles – including but not limited to people of color, women, veterans, people with disabilities, and LGBTQ+ Angelenos
- by intentionally increasing our community engagement and investing in equity, diversity, and inclusion, we are doing both the right thing (as humans) and the smart thing (as investors)

pledge:

- I. to <u>increase our community engagement</u> by supporting organizations that are making a difference throughout Los Angeles
- II. to actively and continuously <u>improve equity, diversity, and inclusion</u> at all levels of our organizations and in our investment decisions
- III. to **hold ourselves accountable** by measuring and transparently reporting on our progress and impact on these outcomes

intend:

to <u>keep expanding this initiative</u> by inviting more VCs, CEOs, and founders throughout the LA tech community, and <u>establish an independent organization</u> to implement and support this pledge.

